

# Javed Chaudhry & Co.

CHARTERED ACCOUNTANTS



## AUDITOR'S REPORT

We have audited the annexed statement of financial position of "SOCIAL WELFARE SOCIETY MUGHALPURA, LAHORE" (the agency) as at June 30, 2021 and related Income & Expenditure Account, Statement of Changes in Fund and Statement of Cash Flows for the period then ended along with Notes to the accounts attached thereon. We state that we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

It is the responsibility of the agency's management to establish and maintain a system of the internal control, and prepare and the present the above said statements in conformity with the approved accounting standards. Our responsibility is to express an opinion on these statements based on our examination.

In our opinion

- 1) Proper books of accounts have been kept by the agency.
- 2) The balance sheet and income and expenditure account together with the notes thereon have been drawn up from the record maintained by the agency;
- 3) The Balance sheet and income and expenditure account exhibit the position according to the agency; and
- 4) The balance sheet and income and expenditure account are in agreement with the books of accounts.

LAHORE:  
SEPTEMBER 30, 2021

  
JAVED CHAUDHRY & CO.  
CHARTERED ACCOUNTANTS



**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2021**

	Notes	2021 Rupees	2020 Rupees
<b>FUNDS AND LIABILITIES</b>			
<b>GENERAL FUND</b>			
Fund		10,000	10,000
Un-appropriated surplus		380,439,763	327,201,804
		380,449,763	327,211,804
<b>NON CURRENT LIABILITIES</b>			
Securities payable	3	400,000	400,000
<b>CURRENT LIABILITIES</b>			
Creditors, accrued and other liabilities	4	2,707,060	850,875
<b>CONTINGENCIES AND COMMITMENTS</b>			
	5	-	-
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>383,556,823</b>	<b>328,462,679</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	215,760,124	203,655,332
Long term advances and deposits	7	33,532	33,532
		215,793,656	203,688,864
<b>CURRENT ASSETS</b>			
Stock in trade		445,168	433,937
Advances, deposits, prepayments and other receivables	8	84,607,447	6,458,745
Cash and bank balances	9	82,710,552	117,881,133
		167,763,167	124,773,815
<b>TOTAL ASSETS</b>		<b>383,556,823</b>	<b>328,462,679</b>



The annexed notes from 1 to 21 form an integral part of these financial statements.

  
**FINANCIAL SECRETARY**

  
**GENERAL SECRETARY**

  
**PRESIDENT**

**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

GENERAL EXPENDITURE	Note	2021 Rupees	2020 Rupees	GENERAL COLLECTIONS & RECEIPT	Note	2021 Rupees	2020 Rupees
Salaries, wages and other benefits		4,343,311	3,403,517	Member's Subscription		171,660	154,150
Aid to Mustahkeens		285,150	366,125	Donations in Cash		-	8,500
Subscription Collection Charges		40,800	39,400	Eid Ul Fitar Collection		-	-
Printing and stationery		53,851	41,424	Eid Ul Azha Collection		-	-
Postage and telegram		17,850	355	Bank Profit		7,530,271	12,480,862
Repair and maintenance		240,479	1,267,422	Assistance from Punjab Trust for Disables		-	300,000
Vehicle Maintenance		250,130	242,454	Rent from Mobilink Tower		4,051,150	1,753,745
Motor Cycle Maintenance		46,137	41,185	Misc. Receipts		35,727	40,160
Haj Training		-	40,355				
Advertisement		6,440	-				
Entertainment		17,505	10,492				
Telephone		71,640	59,040				
Electricity		60,349	169,601				
Sui Gas		115,750	74,060				
Legal and professional		25,000	24,000				
Directors' Remuneration	10	85,000	73,000				
Computer accessories		260,100	162,100				
Depreciation	6.3	519,619	474,966				
Generator maintenance		-	19,293				
Bank charges		12,161	8,122				
Others		113,500	26,441				
		<b>6,564,772</b>	<b>6,543,352</b>			<b>11,788,808</b>	<b>14,737,417</b>
Hospital & MCH Centre	11	34,295,242	31,864,195	Hospital & MCH Centre	11	32,326,991	25,886,198
Society Public school H.pura	12	26,480,103	24,332,557	Society Public school H.pura	12	46,705,002	36,622,610
Public Library	13	129,125	171,162	Public Library	13	10,400	36,440
Society Vocational Institute for women	14	3,815,570	4,274,088	Society Vocational Institute for women	14	2,206,200	3,849,370
Society College for women	15	12,325	375,993	Society College for women	15	-	282,450
Society Public School	16	62,821,084	60,364,535	Society Public School	16	94,645,640	76,627,039
Society College of Computer Science	17	1,598,194	1,911,355	Society College of Computer Science	17	1,185,686	1,906,876
Society Bazame-e-Khawateen	18	190,975	199,559	Society Bazame-e-Khawateen	18	737,900	691,100
Society School of Child Development	19	1,622,529	1,691,954	Society School of Child Development	19	1,161,250	1,614,500
		<b>130,965,146</b>	<b>125,185,398</b>			<b>178,979,069</b>	<b>147,516,583</b>
Excess of Income Over Expenditure		<b>53,237,959</b>	<b>30,525,250</b>				
		<b><u>190,767,877</u></b>	<b><u>162,254,000</u></b>			<b><u>190,767,877</u></b>	<b><u>162,254,000</u></b>

The annexed notes from 1 to 21 form an integral part of these financial statements.

FINANCIAL SECRETARY

GENERAL SECRETARY

PRESIDENT



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4/10/21

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**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**STATEMENT OF CHANGES IN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**R U P E E S**

	<b>Fund</b>	<b>Unappropriated Surplus</b>	<b>Total</b>
Balance as on July 01, 2019	10,000	296,676,554	296,686,554
Surplus for the year ended June 30, 2020	-	30,525,250	30,525,250
Balance as on June 30, 2020	10,000	327,201,804	327,211,804
Surplus for the year ended June 30, 2021	-	53,237,959	53,237,959
<b>Balance as on June 30, 2021</b>	<b>10,000</b>	<b>380,439,763</b>	<b>380,449,763</b>

The annexed notes from 1 to 21 form an integral part of these financial statements.

**FINANCIAL SECRETORY**

**GENERAL SECRETORY**

**PRESIDENT**



**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus for the year	53,237,959	30,525,250
Adjustments for:		
Depreciation	5,362,470	4,901,652
<b>Cash flows before working capital changes</b>	<u>58,600,429</u>	<u>35,426,902</u>
<b>(Increase) / decrease in current assets</b>		
Stock in trade	(11,231)	(186,574)
Advances, deposits, prepayments and other receivables	(76,233,000)	(265,222)
<b>Increase in current liabilities</b>		
Creditors, accrued and other liabilities	1,856,185	782,875
	<u>(74,388,046)</u>	<u>331,079</u>
<b>Cash generated from/(utilized in) operations</b>	<u>(15,787,617)</u>	<u>35,757,981</u>
Taxes paid	(1,915,702)	(1,883,440)
<b>Net cash generated from/(utilized in) operating activities</b>	<u>(17,703,319)</u>	<u>33,874,541</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Operating fixed assets	(17,524,962)	(5,144,295)
Disposal	57,700	
Capital work in progress	-	-
<b>Net cash used in investing activities</b>	<u>(17,467,262)</u>	<u>(5,144,295)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Securities payable	-	(13,970)
<b>Net cash flow from financing activities</b>	<u>-</u>	<u>(13,970)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>(35,170,581)</u>	<u>28,716,276</u>
<b>Cash and cash equivalents at the beginning of period</b>	117,881,133	89,164,857
<b>Cash and cash equivalents at the end of period</b>	<u><u>82,710,552</u></u>	<u><u>117,881,133</u></u>

The annexed notes from 1 to 21 form an integral part of these financial statements.

  
**FINANCIAL SECRETARY**

  
**GENERAL SECRETARY**

  
**PRESIDENT**



**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**1 LEGAL STATUS AND NATURE OF OPERATION**

Social Welfare Society Moghalpura, Lahore is a philanthropist organization and registered under the voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961). Social Welfare Society is a centre for protection, care and rehabilitation for abandoned, vulnerable, marginalized children and people with multiple disabilities. It leads the way in dedicated services to the PWDs nationwide with the base office in Lahore. The Principal activities of the organization are the promotion and well-being of the society, community welfare or development, promotion and advancement of education, provision of health care and medical facilities which encompass establishing, maintaining, running, operating, managing, administering and supporting of educational institutions, schools, libraries, medical clinics, basic health units, surgical and non-surgical hospitals, medical camps and laboratory for the benefits of the humanity at large.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted in the preparation of these financial statements are set out below.

**2.1 BASIS OF PREPARATION**

**a) Statement of compliance**

These financial statements have been prepared in accordance with the applicable approved accounting and financial reporting standards as applicable in Pakistan. Approved accounting and financial reporting standards comprise of Accounting Standards for Not for Profit Organizations issued by the Institute of Chartered Accountants of Pakistan (ICAP).

**b) Basis of preparation**

These financial statements have been prepared under historical cost convention.

**c) Functional and presentation currency**

These financial statements are presented in Pak Rupees, which is the organization's functional currency and have been rounded off to the nearest thousand rupees.

**d) Use of estimates and accounting judgements**

The preparation of financial statements is in conformity with the approved Accounting Standards requires management to make estimates, assumptions and used judgements that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affect only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Judgements and estimates made by the management that may have a significant risk of material adjustments to the financial statements in subsequent years as follows.



**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**-Operating Fixed Assets and Intangible Assets**

The organization reviews the rate of depreciation, useful life, residual value and value of assets for possible impairment on an annual basis. Any change in the estimates in future years might affect the carrying amount of respective items or operating fixed assets and intangible asset with a corresponding affect on the depreciation and amortization charge and impairment.

**2.2 Property, Plant and Equipment**

a) Property, plant and equipment except for freehold land and capital work in progress are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Freehold land and capital work in progress are stated at cost less accumulated impairment loss, if any. Cost of property, plant and equipment consists of historical cost pertaining to erection/construction period and other directly attributable cost of bringing the asset for its intended use.

**b) Subsequent expenditure**

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to income during the period in which they are incurred.

**c) Depreciation**

Depreciation on all items of property, plant and equipment except for freehold land and CWIP is charged to income applying the written down value method so as to write off historical cost of an asset over its estimated useful life at the rates as disclosed in Note 6 to these financial statements.

Depreciation on additions during the year is charged in the year of purchase/receipt while no depreciation is charged in the year in which the asset is disposed off.

**d) De recognition**

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognizing of the asset (calculated as the difference between the net disposal proceeds and carrying amount of the asset) is included in the income statement in the year the asset is derecognized.

**2.3 Provisions**

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**2.4 Taxation**

The organization enjoys exemption from income tax under section 47(1)(d).

**2.5 Trade and other payables**

Liabilities for trade and other payables are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services, whether billed to the company or not.

**2.6 Long term deposits**

These are stated at cost which represents the fair value of consideration given.



**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**2.7 Cash and cash equivalents**

Cash and cash equivalents are stated at cost. For the purpose of cash flow statement cash and cash equivalents comprises cash in hand and bank balances which are subject to insignificant risk of change in value.

**2.8 Revenue Recognition**

Revenue from fee collection at schools and hospitals is recognized over the period in which the services are rendered.

Donations are recorded on receipt basis.

**2.9 Expenses**

All expenses are recognized in the income and expenditure account on an accrual basis.

**2.10 Off setting financial assets and financial liabilities**

A financial asset and a financial liability is set off and the net amount is reported in the balance sheet if the company has a legally enforceable right to set off the recognized amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

	<b>2021</b>	<b>2020</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>3 SECURITIES PAYABLE</b>		
Medical shop security	400,000	400,000
<b>4 CREDITORS, ACCRUED AND OTHER LIABILITIES</b>		
Auditors' Remuneration	85,000	73,000
Other Payables	2,622,060	777,876
	<u>2,707,060</u>	<u>850,876</u>
<b>5 CONTINGENCIES AND COMMITMENTS</b>		
There were no contingences and commitments on reporting date.		
<b>6 PROPERTY, PLANT AND EQUIPMENT</b>		
Operating fixed assets	6.2 215,723,446	203,618,654
Capital work in progress	6.1 36,678	36,678
	<u>215,760,124</u>	<u>203,655,332</u>
<b>6.1 Opening capital work in progress</b>	36,678	36,678
Add: Additions to CWIP	-	-
Less: Transfer to operating fixed assets	-	-
Closing capital work in progress	<u>36,678</u>	<u>36,678</u>





**SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**6.2 Operating Fixed Assets**

Particulars	Freehold Land Rs.	Building on Freehold Land Rs.	Plant & Machinery Rs.	Office Equipment Rs.	Furniture & Fixture Rs.	Computer Rs.	Generator Rs.	Books Rs.	Vehicles Rs.	Total Rs.
<b>Cost</b>										
Balance as at July 01, 2020	142,387,549	82,009,497	18,590,523	1,767,624	14,481,062	3,375,251	6,176,720	257,820	3,964,591	273,010,637
Additions during the year	12,492,000	-	4,886,962	-	134,000	12,000	-	-	-	17,524,962
Disposal	-	-	(100,000)	-	-	-	-	-	-	(100,000)
Balance as at June 30, 2021	154,879,549	82,009,497	23,377,485	1,767,624	14,615,062	3,387,251	6,176,720	257,820	3,964,591	290,435,599
<b>Accumulated depreciation</b>										
Balance as at July 01, 2020	-	33,301,801	15,203,091	1,399,176	8,850,919	2,938,088	4,072,454	180,069	3,446,385	69,391,983
Eliminated on disposal	-	-	(42,300)	-	-	-	-	-	-	(42,300)
Depreciation expense	-	2,435,385	1,654,879	73,690	576,414	89,833	420,853	7,775	103,641	5,362,470
Balance as at June 30, 2021	-	35,737,186	16,815,670	1,472,866	9,427,333	3,027,921	4,493,307	187,844	3,550,026	74,712,153
<b>Carrying value as June 30, 2021</b>	<b>154,879,549</b>	<b>46,272,311</b>	<b>6,561,815</b>	<b>294,758</b>	<b>5,187,729</b>	<b>359,330</b>	<b>1,683,413</b>	<b>69,976</b>	<b>414,565</b>	<b>215,723,446</b>
<b>Cost</b>										
Balance as at July 01, 2019	141,882,549	82,009,497	16,788,232	1,621,849	14,124,662	3,308,251	3,908,891	257,820	3,964,591	267,866,342
Additions during the year	505,000	-	1,802,291	145,775	356,400	67,000	2,267,829	-	-	5,144,295
Transferred from CWIP	-	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2020	142,387,549	82,009,497	18,590,523	1,767,624	14,481,062	3,375,251	6,176,720	257,820	3,964,591	273,010,637
<b>Accumulated depreciation</b>										
Balance as at July 01, 2019	-	30,738,238	14,356,233	1,307,064	8,225,347	2,028,797	3,546,388	171,430	3,316,834	64,490,331
Depreciation expense	-	2,563,563	846,858	92,112	625,572	109,291	526,066	8,639	129,551	4,901,652
Balance as at June 30, 2020	-	33,301,801	15,203,091	1,399,176	8,850,919	2,938,088	4,072,454	180,069	3,446,385	69,391,983
<b>Carrying value as June 30, 2020</b>	<b>142,387,549</b>	<b>48,707,696</b>	<b>3,387,432</b>	<b>368,448</b>	<b>5,630,143</b>	<b>437,163</b>	<b>2,104,266</b>	<b>77,751</b>	<b>518,206</b>	<b>203,618,654</b>
Rate of depreciation	0%	5%	20%	20%	10%	20%	20%	10%	20%	

**6.3** The allocation of depreciation has been made as under:

	2021 RUPEES	2020 RUPEES
Society Organization	519,619	474,966
Hospital & MCH	911,235	832,929
Society Public Library	5,041	4,607
Society Vocational Institute	95,911	87,669
Society Public School H. Pura	1,816,839	1,660,711
Society Public School	1,766,018	1,614,257
Society School of Computer Science	99,415	90,872
Society School of children development	148,393	135,641
	<u>5,362,470</u>	<u>4,901,652</u>

**6.4 Disposal of plant and machinery**

Particulars	Cost	Net Book Value	Sale Proceeds	Gain/(Loss) on Disposal	Name of Purchaser
Sewing machines	100,000	57,700	57,700	-	Open market

**7 LONG TERM ADVANCES AND DEPOSITS**

Security deposit	33,532	33,532
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**8 ADVANCES, DEPOSITS AND OTHER RECEIVABLES**

Advances to employees	338,500	251,500
Advance for expenses	1,000,000	1,384,000
Advance for land	76,030,000	-
Advance to suppliers	500,000	-
Advance income tax	6,738,947	4,823,245
	<u>84,607,447</u>	<u>6,458,745</u>

**9 CASH AND BANK BALANCES**

Cash in hand	1,443,448	424,142
Cash at bank - current accounts	81,267,104	117,456,991
	<u>82,710,552</u>	<u>117,881,133</u>

**10 AUDITOR'S REMUNERATION**

Audit fee	73,500	63,000
Out of pocket expenses	11,500	10,000
	<u>85,000</u>	<u>73,000</u>



SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2021

11 HOSPITAL AND MCH CENTRE

	2021 Rupees	2020 Rupees		2021 Rupees	2020 Rupees
<b>PAYMENTS</b>			<b>RECEIPTS</b>		
Salaries, wages and other benefits	17,471,763	16,474,551	Registration fee	3,851,510	3,254,600
Medicines and accessories	3,857,074	3,207,957	Gayne & Obs clinic	10,611,445	8,771,090
Printing & stationery	634,408	335,224	Dental clinic	2,820,600	1,680,840
Repair & maintenance	1,033,272	2,688,667	Eye clinic	-	11,000
Doctors' share	8,086,132	6,167,531	E.N.T	2,226,850	1,575,400
Entertainment	3,305	3,205	Lab clinic	3,365,975	3,193,590
Advertisement	19,300	3,010	X-rays	941,960	999,388
Vehicle maintenance	112,215	95,865	Ultra sound	1,828,250	1,971,920
Electricity	1,355,374	1,023,524	Physiotherapy	866,320	218,400
Sui gas	5,820	10,790	Arthopedic	706,000	553,420
Water and sewerage	14,480	12,390	E.C.G.	23,650	11,190
Telephone	38,120	27,750	Skin treatment	2,963,550	2,241,750
Washing charges	166,453	125,909	Misc. procedure fee	609,821	434,850
Depreciation	911,235	832,929	Ambulance hire	41,420	33,510
Computer accessories	17,750	21,950	Gastroenterologist Clinic	219,400	244,350
Legal & professional charges	-	5,000	Peads	25,600	-
Generator expenses	113,389	510,325	Circumcision	7,500	-
Others	455,152	317,618	F.P.A.P	12,000	-
			Donation for hospital	1,205,140	690,900
	<b>34,295,242</b>	<b>31,864,195</b>		<b>32,326,991</b>	<b>25,886,198</b>

12 SOCIETY PUBLIC SCHOOL - H.PURA

<b>PAYMENTS</b>			<b>RECEIPTS</b>		
Salaries, wages and other benefits	23,191,600	21,213,879	Admission fee	3,485,840	805,800
Water charges	15,670	17,390	Tuition fee	42,950,510	35,320,720
Entertainment	4,208	680	Fine	105,452	334,690
Travelling expenses	200	3,150	Registration fee	163,200	149,400
Electricity charges	352,000	363,616	Others	-	12,000
Telephone charges	17,070	20,420			
Printing & stationery	33,059	8,478			
Sui gas charges	6,480	6,950			
Repair & maintenance	915,535	807,625			
Diesel generator Expense	52,908	65,039			
Other expenses	68,134	155,919			
Deprecation	1,816,839	1,660,711			
	<b>26,480,103</b>	<b>24,332,557</b>		<b>46,705,002</b>	<b>36,622,610</b>

13 SOCIETY PUBLIC LIBRARY

<b>PAYMENTS</b>			<b>RECEIPTS</b>		
Newspapers	23,065	25,355	Fahim-ul-Quran	10,400	21,800
Printing & stationery	374	4,400	Other receipts	-	14,640
Mehfil-e-mushira	9,215	17,618			
Deprecation	5,041	4,607			
Fahim-ul-Quran	91,430	119,182			
	<b>129,125</b>	<b>171,162</b>		<b>10,400</b>	<b>36,440</b>



SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2021

14 SOCIETY VOCATIONAL INSTITUTE FOR WOMEN	2021 Rupees	2020 Rupees		2021 Rupees	2020 Rupees
<b>PAYMENTS</b>			<b>RECEIPTS</b>		
Salaries, wages and other benefits	3,039,735	3,502,843	Admission fee	144,200	258,000
Electricity charges	106,163	188,263	Tuition fee	1,932,900	3,483,540
Sui gas charges	58,350	59,010	Donations	100,000	35,000
Telephone charges	46,200	45,140	Services	-	250
Repair & maintenance	263,980	108,385	Fines	1,000	21,180
Printing & stationery	27,746	38,954	Admission forms	16,000	28,000
Training material exp.	88,093	121,599	Other receipt	12,100	23,400
Water charges	26,260	26,400			
Entertainment charges	2,415	1,388			
Other expenses	47,717	51,561			
Deprecation	95,911	87,669			
Service charges	13,000				
Diesel generator expenses	-	42,876			
	<b>3,815,570</b>	<b>4,274,088</b>		<b>2,206,200</b>	<b>3,849,370</b>
<b>15 SOCIETY COLLEGE FOR WOMEN</b>					
<b>PAYMENTS</b>			<b>RECEIPTS</b>		
Salaries, wages and other benefits	12,325	343,359	Tuition fee	-	282,450
Printing & stationery	-	132			
Electricity expense	-	20,552			
Advertisement	-	11,150			
Other expenses	-	800			
	<b>12,325</b>	<b>375,993</b>		<b>-</b>	<b>282,450</b>
<b>16 SOCIETY PUBLIC SCHOOL</b>					
<b>PAYMENTS</b>			<b>RECEIPTS</b>		
Salaries, wages and other benefits	58,363,590	54,551,666	Registration fee	620,450	612,950
Printing & stationery	212,371	222,480	Admission fee	1,870,550	946,400
Electricity	864,163	836,660	Tuition fee	83,629,750	70,747,900
Sui gas	68,040	73,880	School building fund	6,926,000	2,345,500
Telephone	94,415	58,560	Late fee	420,460	499,645
Water and sewerage	116,261	97,290	School leaving certificate	830	305
Travelling and conveyance	-	2,865	Paper money collection	1,177,600	1,341,883
Entertainment	23,178	160,285	Other receipts	-	129,206
Legal & professional	30,000	-	Prospectus fee	-	3,250
Repair & maintenance	848,884	2,046,572			
Advertisement	13,888	10,680			
Annual function	-	45,478			
Computer software maintenance	61,200	58,200			
Gifts & awards	-	160,230			
Depreciation	1,766,018	1,614,257			
Others	237,198	179,172			
Books	5,843	11,480			
Diesel generator expense	116,035	234,780			
	<b>62,821,084</b>	<b>60,364,535</b>		<b>94,645,640</b>	<b>76,627,039</b>



SOCIAL WELFARE SOCIETY MOGHALPURA, LAHORE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2021

17 SOCIETY COLLEGE OF COMPUTER SCIENCES	2021		2020		RECEIPTS	2021		2020	
	Rupees		Rupees			Rupees		Rupees	
	<b>PAYMENTS</b>								
Salaries, wages and other benefits	1,282,768	1,285,965	Tuition fee	372,545	782,475				
Printing & stationery	11,039	20,464	School Computer fee	783,680	487,280				
Repair & maintenance	30,610	150,621	Other receipts	6,908	-				
Electricity charges	75,782	149,431	PSDF fee	22,553	637,121				
Diesel generator expense	-	23,582							
Advertisement expenses	345	5,250							
Legal & professional charges	15,000	15,000							
Other expenses	11,804	9,256							
Entertainment	430	880							
Telephone charges	18,730	30,000							
PSDF expenses	50,971	127,134							
Computer accessories	1,300	2,900							
Depreciation	99,415	90,872							
	<b>1,598,194</b>	<b>1,911,355</b>		<b>1,185,686</b>	<b>1,906,876</b>				
	<b>18 SOCIETY BAZAM-E-KHAWATEEN</b>								
	<b>PAYMENTS</b>					<b>RECEIPTS</b>			
Salaries, wages and other benefits	97,600	96,000	Registration fee	617,400	494,100				
Printing & stationery	3,369	3,732	Donation	120,500	197,000				
Repair & maintenance	324	2,070							
Telephone	17,240	25,460							
Entertainment expenses	4,000	175							
Share	58,950	61,500							
Other Exp.	9,492	10,622							
	<b>190,975</b>	<b>199,559</b>		<b>737,900</b>	<b>691,100</b>				
	<b>19 SOCIETY SCHOOL OF CHILD DEVELOPMENT</b>								
	<b>PAYMENTS</b>					<b>RECEIPTS</b>			
Salaries, wages and other benefits	1,410,516	1,491,720	Tuition fee	862,250	1,140,600				
Repair & maintenance	12,580	10,843	Other receipts	39,000	67,400				
Printing & stationery	1,613	5,868	Donations	260,000	406,500				
Telephone expense	10,670	10,060							
Gas	8,200	5,290							
Electricity	15,608	14,777							
Water expense	14,730	16,180							
Depreciation	148,393	135,641							
Other exp.	219	1,575							
	<b>1,622,529</b>	<b>1,691,954</b>		<b>1,161,250</b>	<b>1,614,500</b>				



20 CORRESPONDING FIGURES

Corresponding figures have been re-arranged and reclassified wherever necessary for the purpose of better presentation and comparison.

21 GENERAL

Figures have been rounded off to the nearest rupee.

FINANCIAL SECRETARY

GENERAL SECRETARY

PRESIDENT